

Movements in the Dollar Exchange Rate, 1995-2003

	Fed Broad (Nominal)	Fed Broad* (Real)	IMF* index	Euro ¹	Yen
Low (1995)	88.91 May 8	84.23 July	95.85 April	1.45 April 19	80.69 April 19
High (2002)	130.61 Feb 27	113.09 Feb	135.19 Feb	0.85 Feb 1	134.81 Jan 25
Current value	124.33 Feb 14	107.75 Feb	122.51 Dec (2002)	1.08 Feb 21	118.32 Feb 21
Appreciation (1995-2002)	46.9%	34.3%	41.0%	68.0%	66.8%
Depreciation (2002 high to current)	4.8%	4.7%	9.4%	21.4%	12.2%

* - Data available on monthly basis only

¹ - 1995 data calculated based on the irrevocable conversion rate of the DM.

Source: International Financial Statistics, IMF; Federal Reserve Bank; Oanda.com