

The Chinese Economy: Prospects and Key Policy Issues

Meeting on Global Economic Prospects

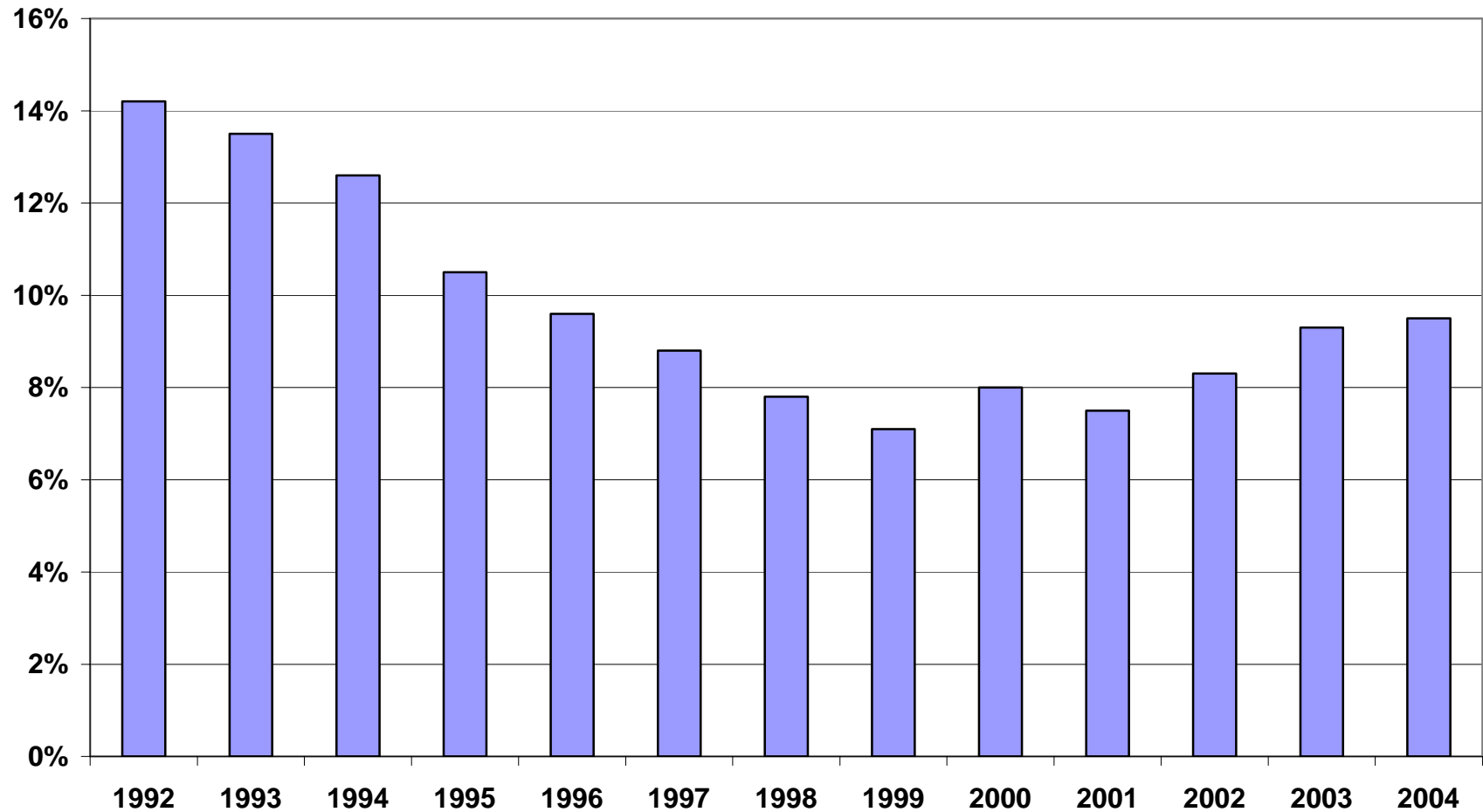
Institute for International Economics, Washington, DC

April 7, 2005

Dr. Morris Goldstein

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Chart 1: China's Real GDP Growth, 1992-2004



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Chart 2: Investment as a Share of GDP 1979-2004E

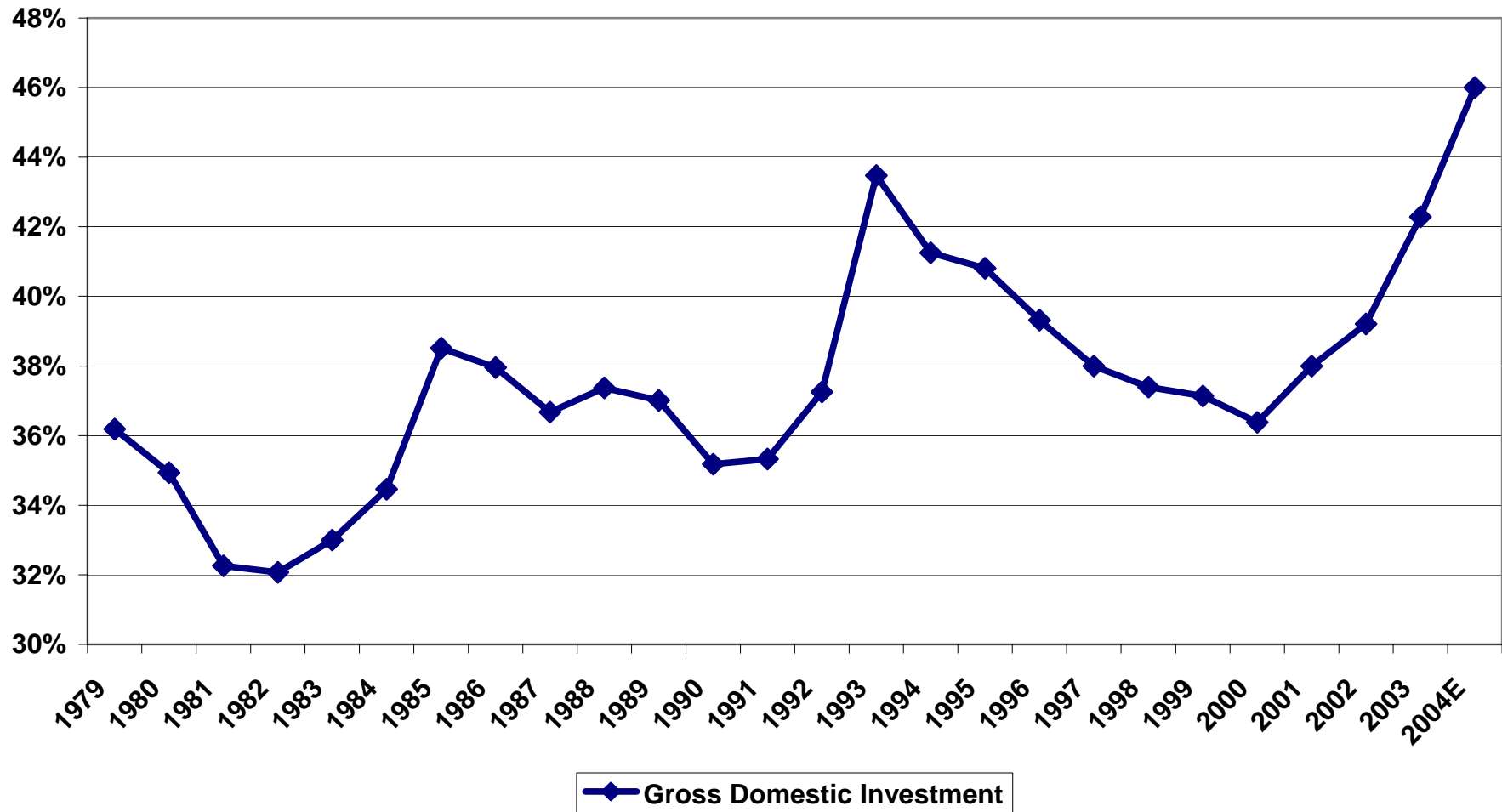
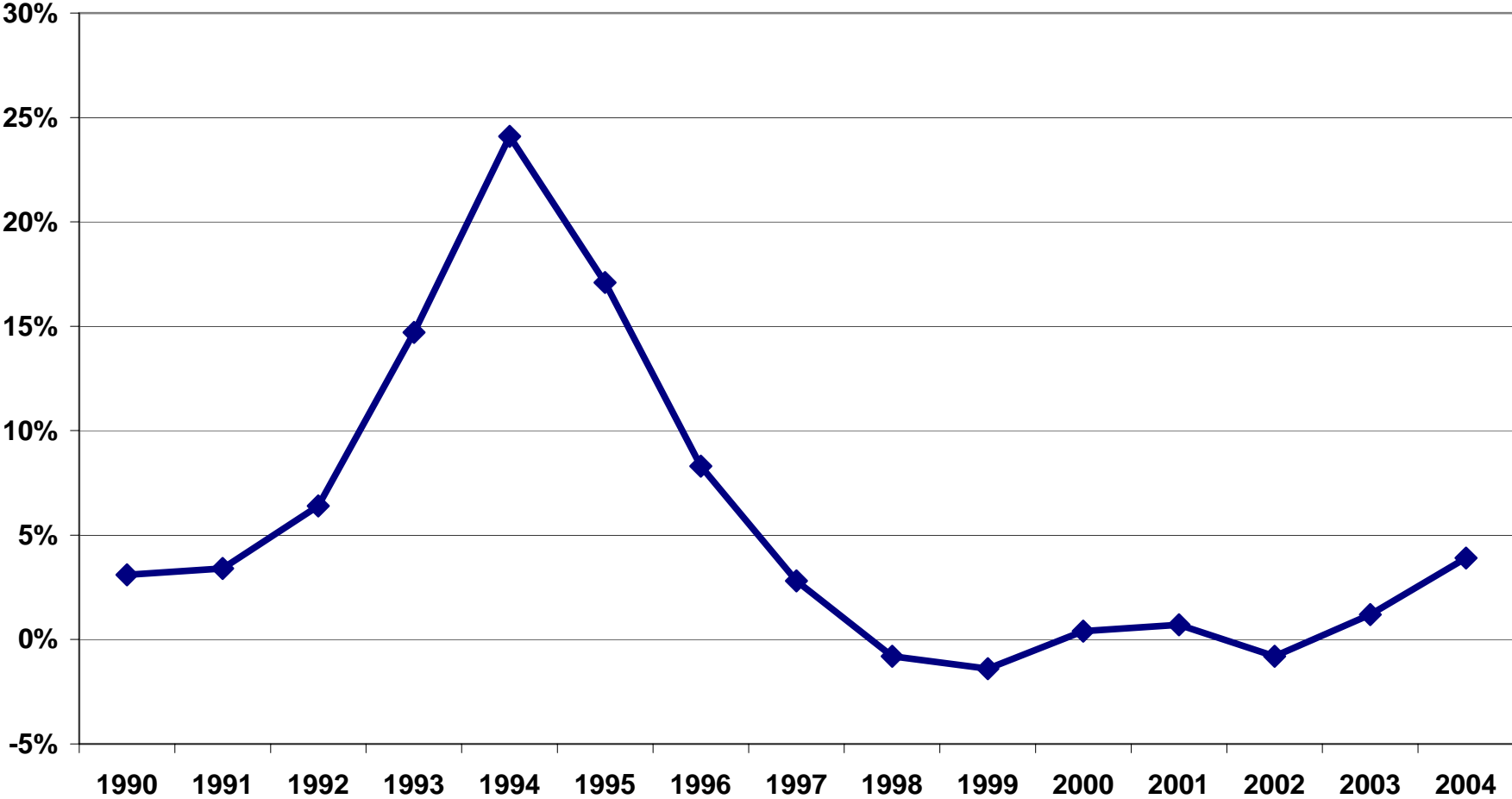
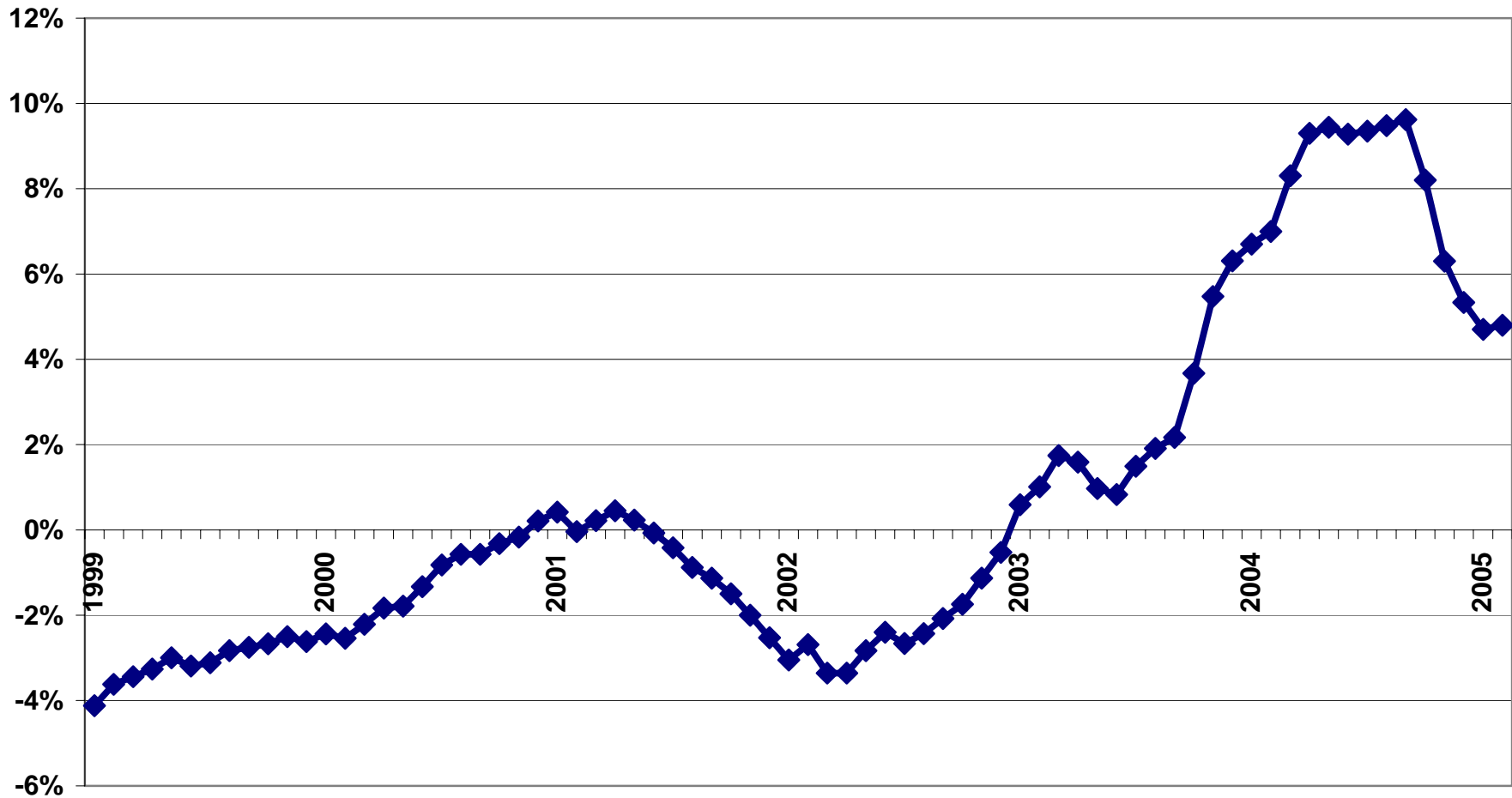


Chart 3: Consumer Price Inflation, 1990-2004



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Chart 4: Corporate Goods Price Inflation, 1999-2005



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Chart 5: Domestic and Foreign Currency Loans as a Percentage of GDP, 1998-2004

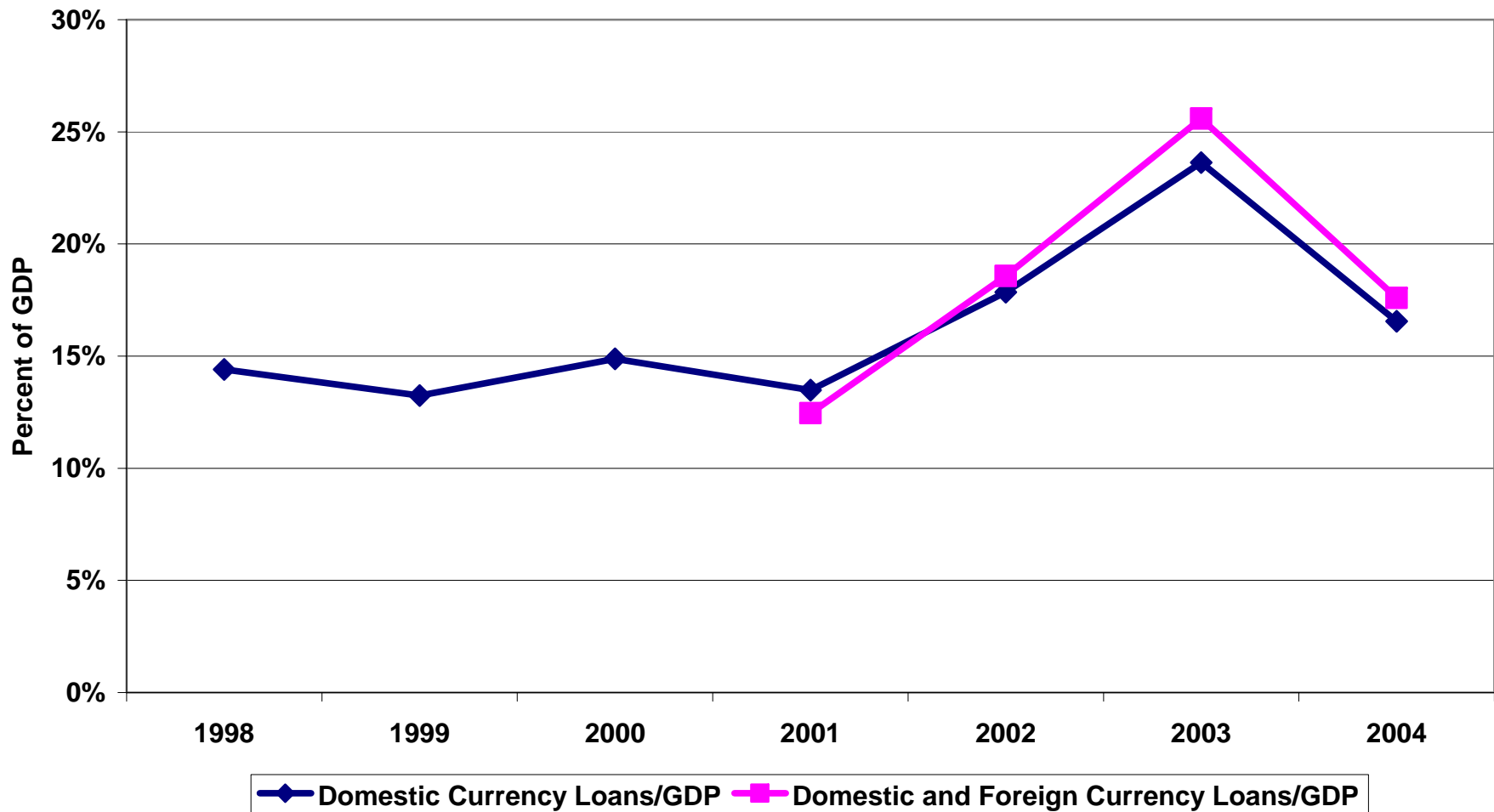
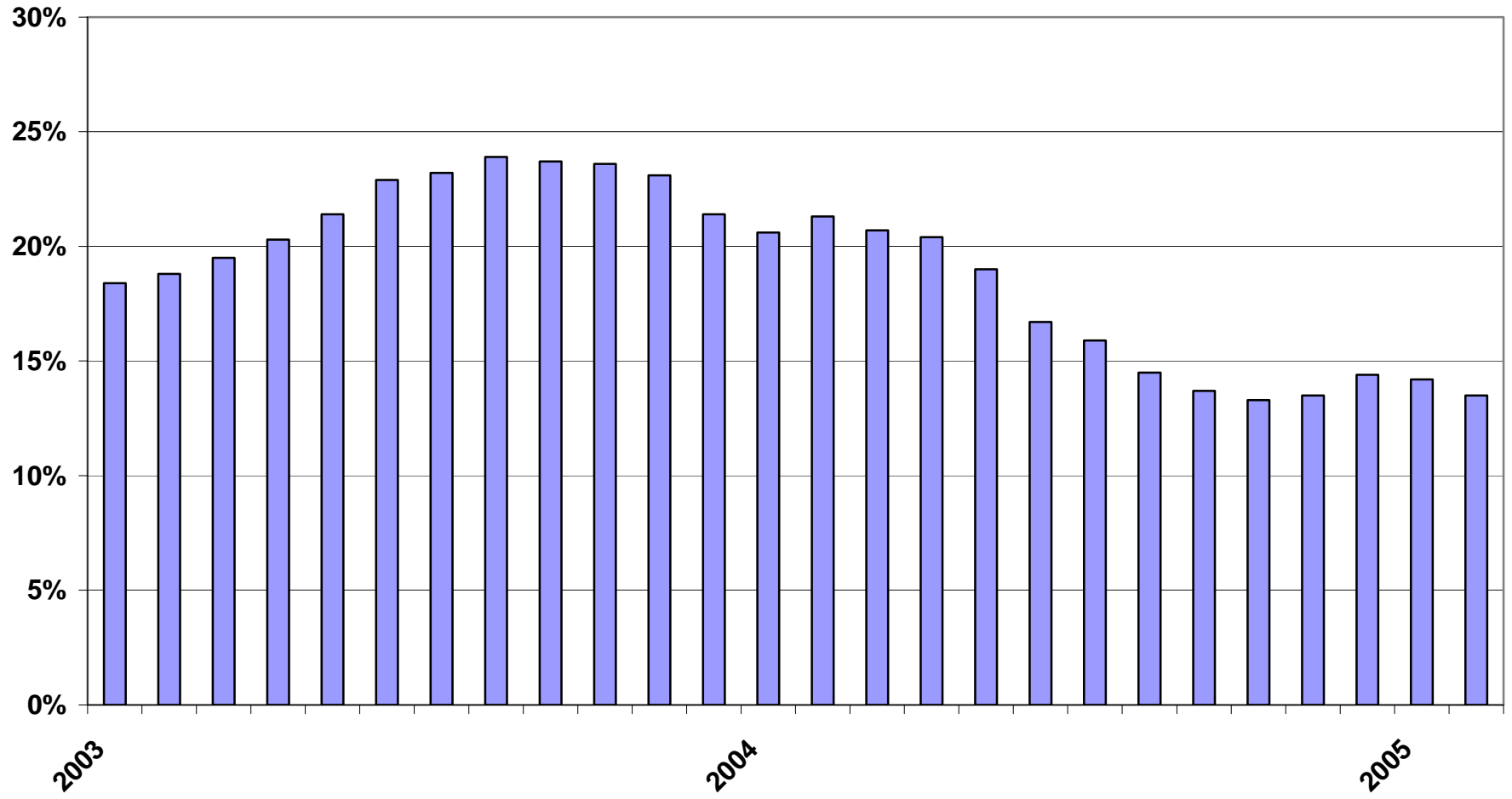


Chart 6: Lending Growth, January 2003 - February 2005



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Chart 7: M2 Growth, 1999-2004

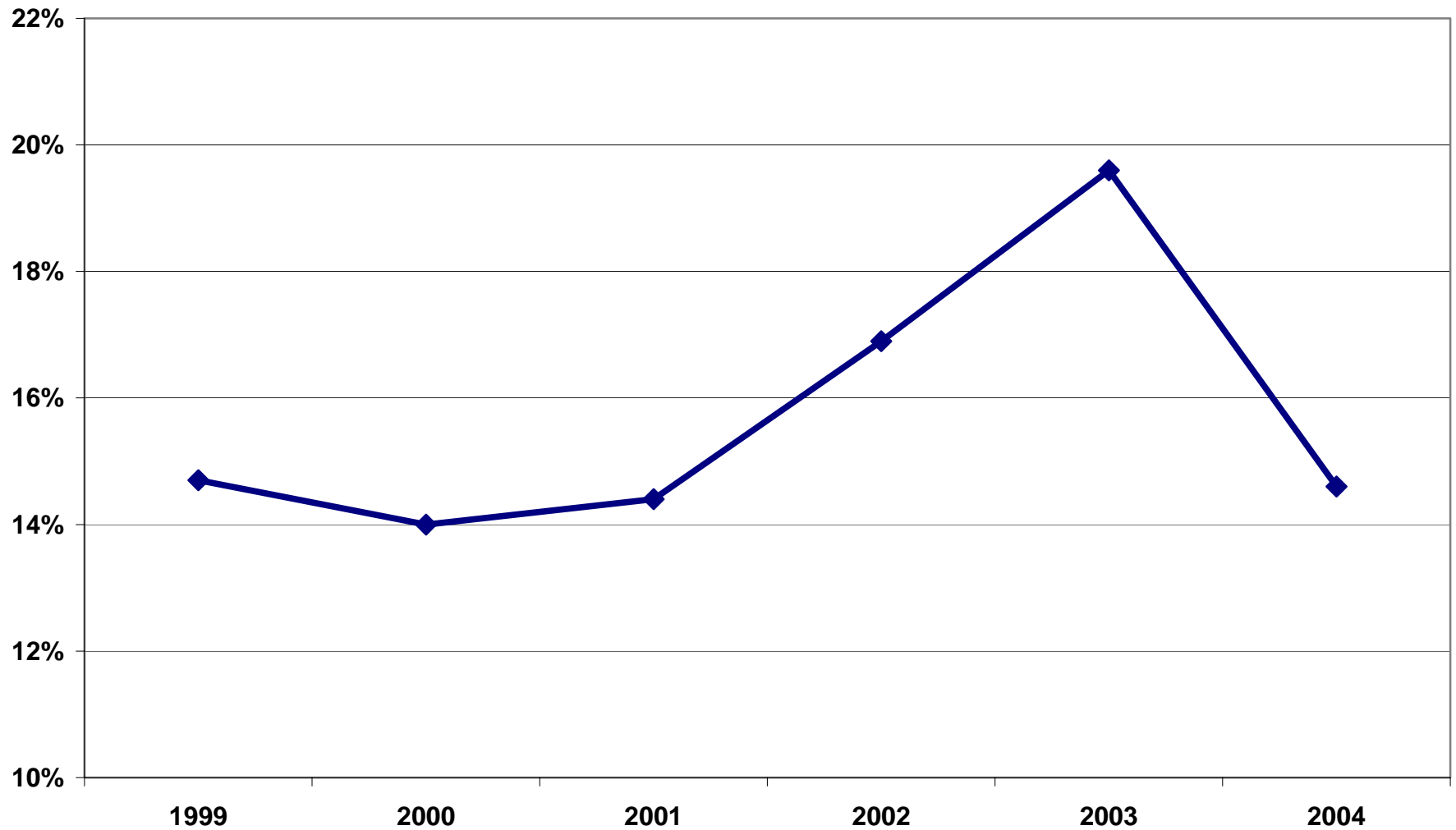


Chart 8: Growth of Imports

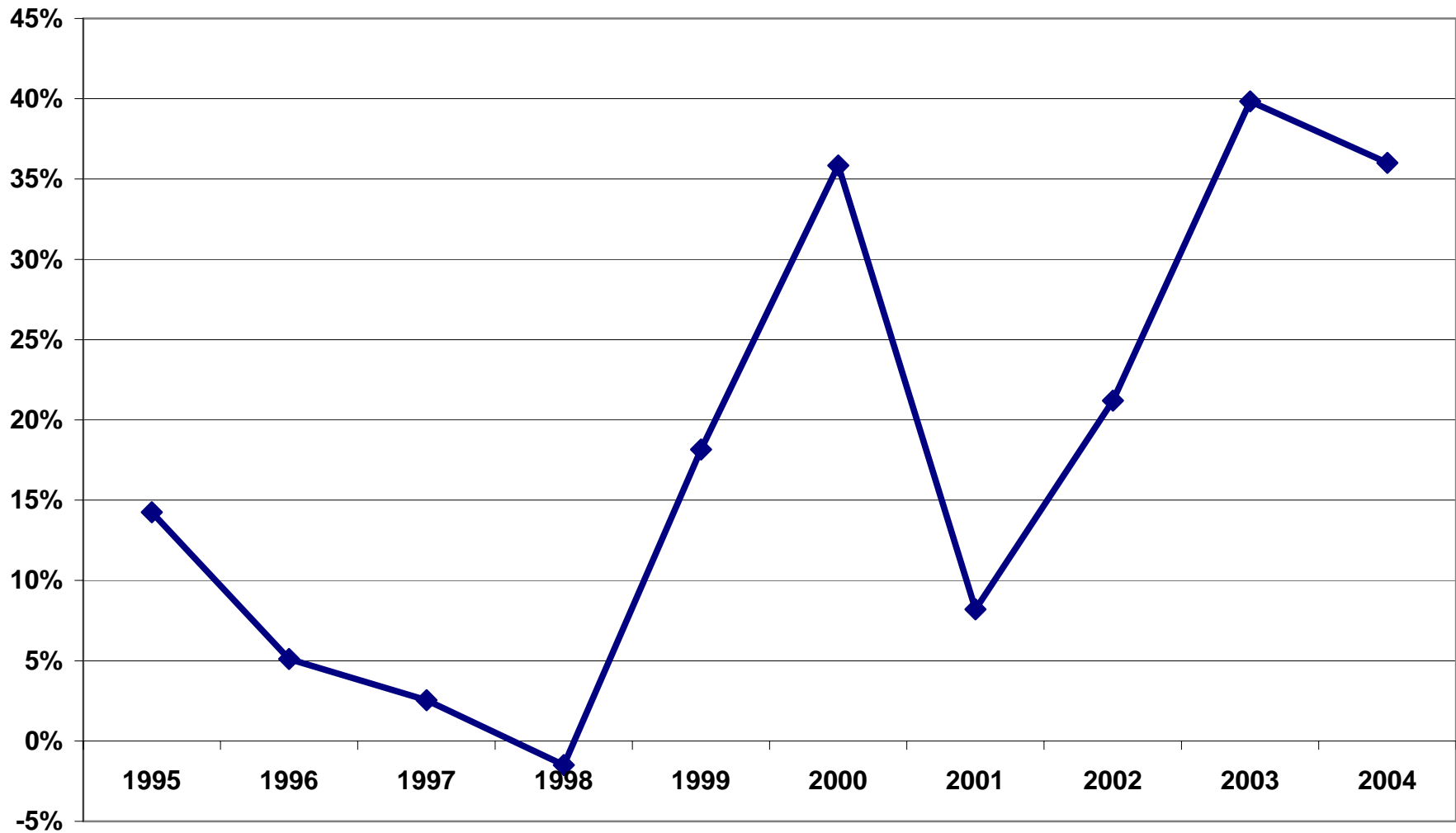


Chart 9: Real Effective Exchange Rate of the RMB, 1994-2005



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Chart 10: International Reserves, 2001-2004

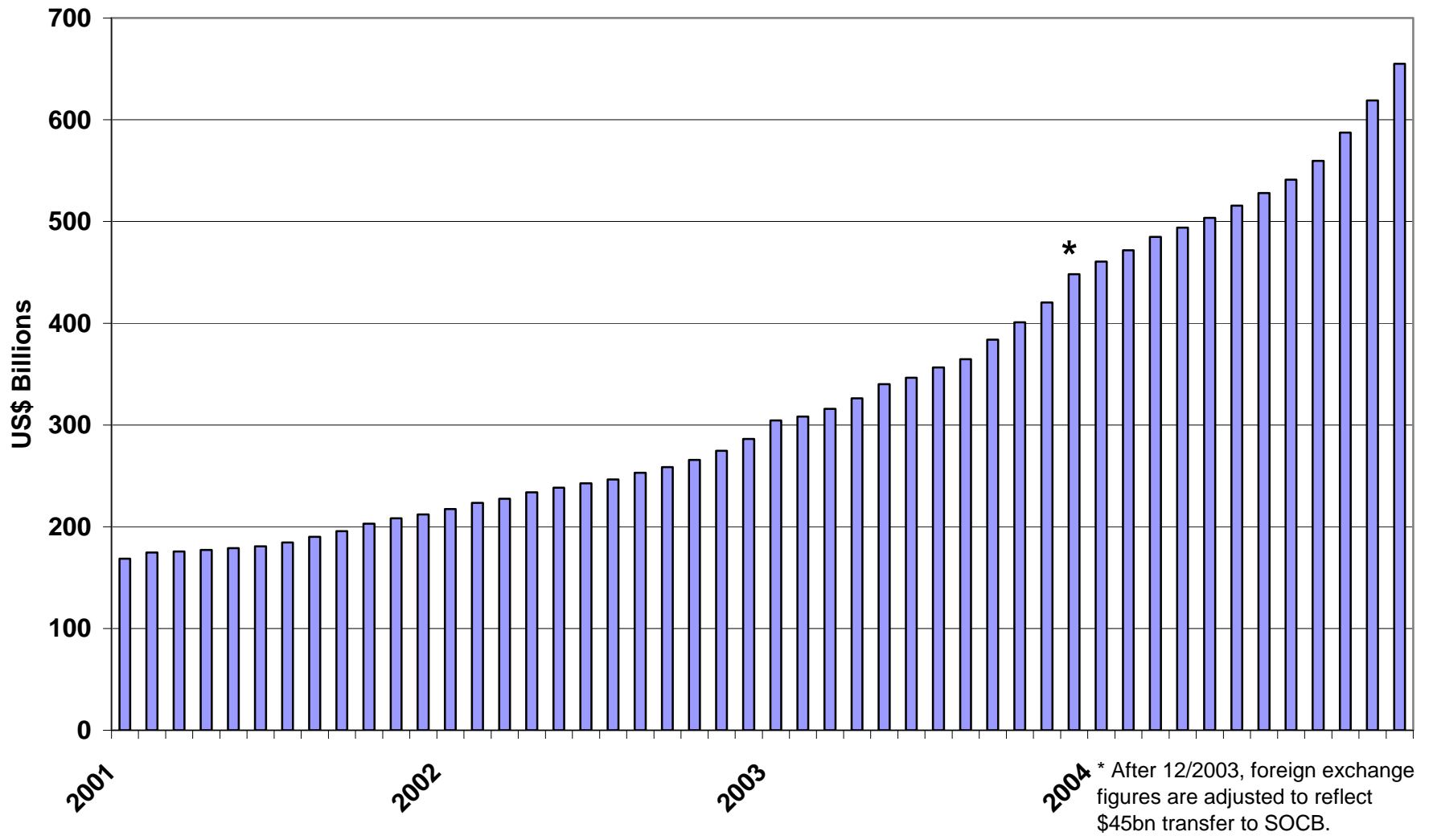


Chart 11: Real Lending Rate, 2002-2005

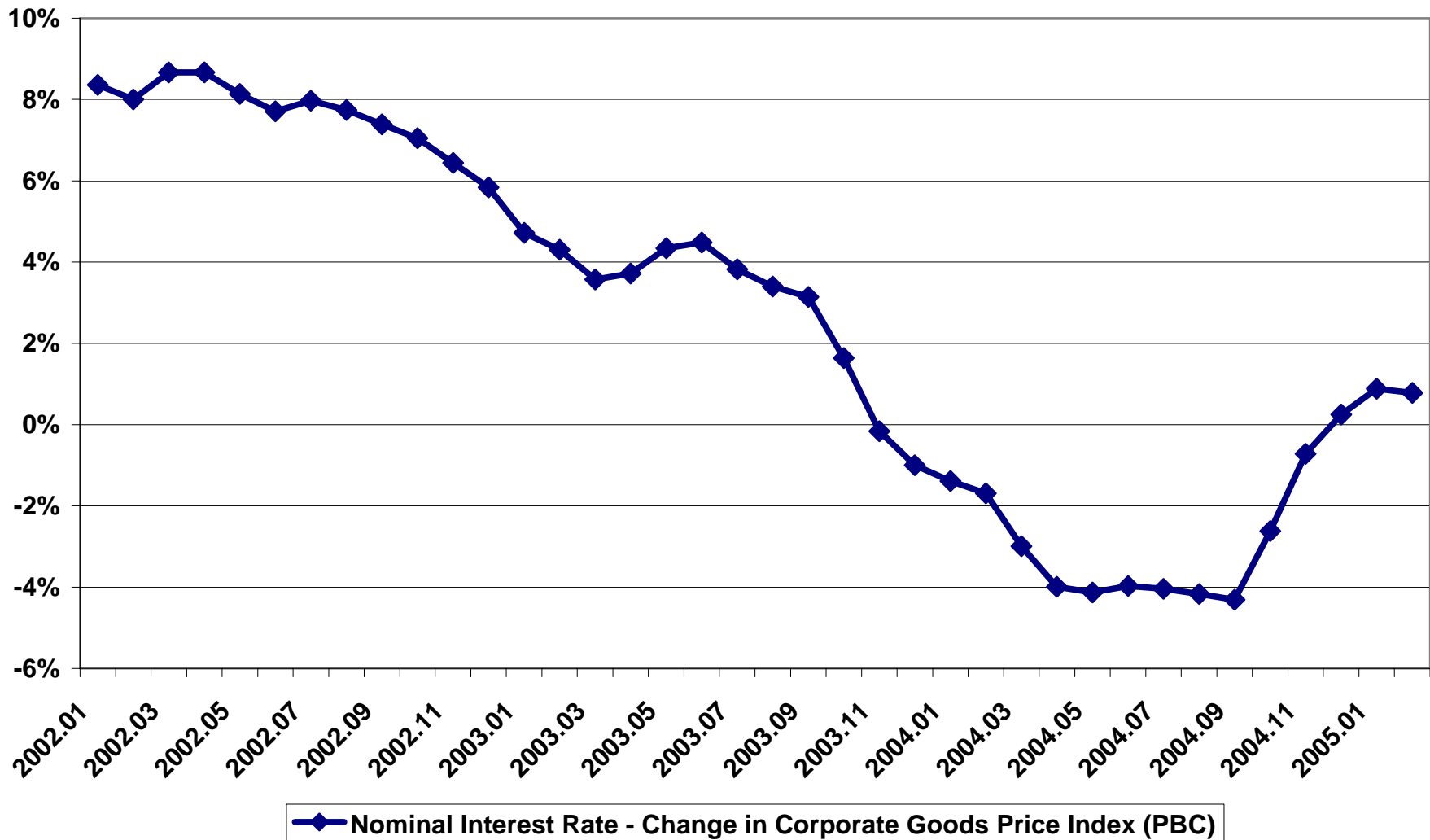


Chart 12: Increase in Real Fixed Asset Investment, 1992-2004

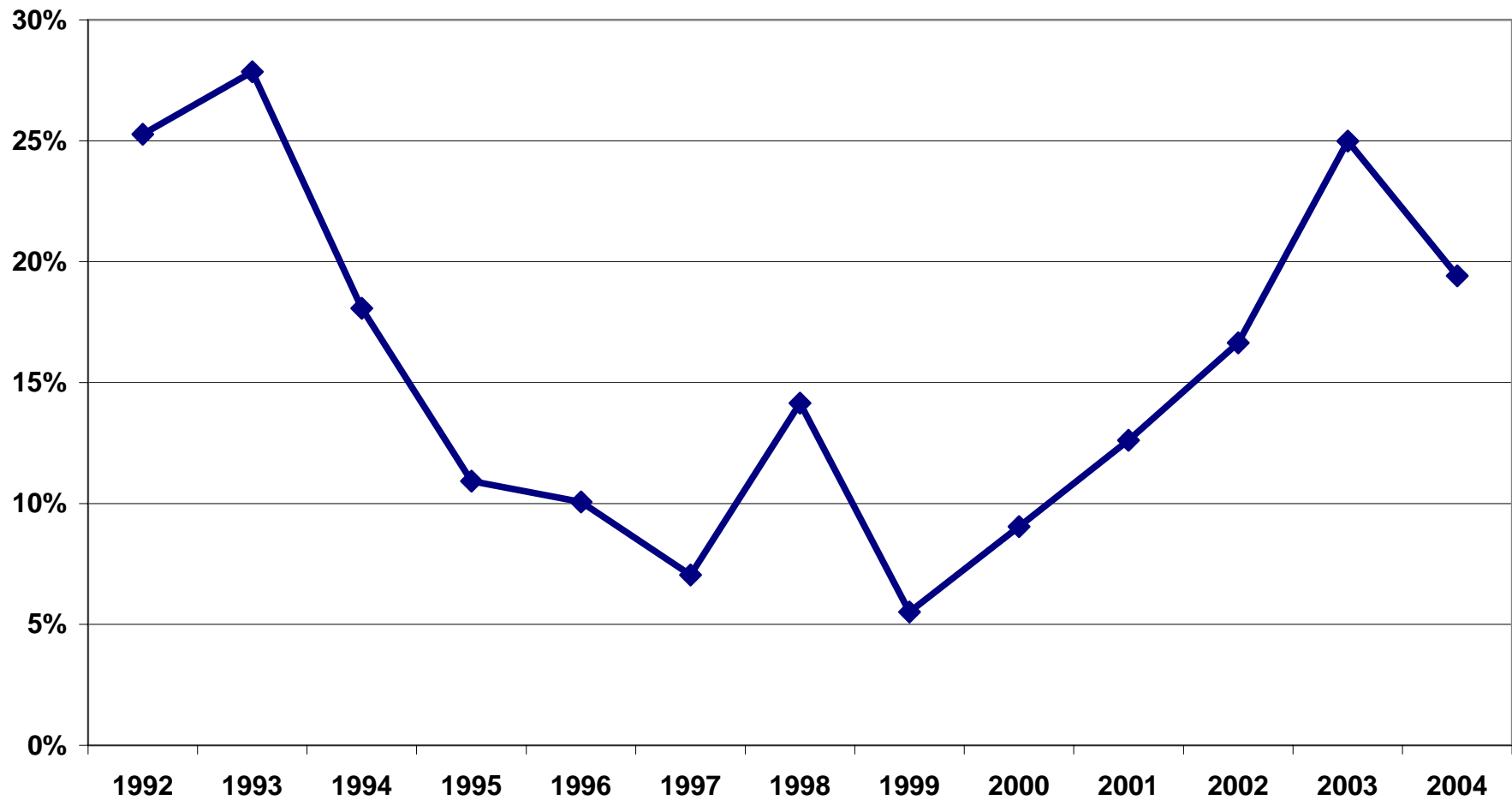


Chart 13: Expenditure shares of GDP, 2003

