Capital Mobility and Regulation

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Festschrift in the honor of John Williamson
November 2012
Net inflows to upper middle income countries ($bn, WDI)

Jeanne, Subramanian and Williamson (2012)
"Who Needs to Open the Capital Account"

Williamson (2005) “Curbing the Boom-Bust Cycle”

Questions for future research

• Welfare case for curbing the boom-bust cycle in capital flows?

• Welfare case for curbing real exchange rate fluctuations because of Dutch disease?

• How does reserve accumulation work?

• Case for international coordination of capital account policies?

• International banking integration: is it worth the risks?