Global Economic Prospects

Marcus Noland
Peterson Institute for International Economics
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Ginza, 1923
Power distribution in the islands of Japan
Middle East: An irresistible force meets...

- Demographic imperative to create jobs:
  - Lowest employment rate in the world
  - Youth unemployment twice world average
  - Youth unemployment correlated with educational attainment; ratio of college grad to elementary school grad unemployment rate
    - Egypt: 10x
    - Morocco: 5x
    - Iran: 3x
    - Jordan 1.25x
An until recently unmovable object