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## Major Grant to the Institute from the Peter G. Peterson Foundation

WASHINGTON—The Institute is pleased to announce a major grant of \$23 million from the Peter G. Peterson Foundation. The generous contribution will support the work of the Institute on multiple fronts, with \$13 million to be granted in 2018 and an additional \$10 million committed over the next four years.

At a time of unprecedented challenges to the rules-based open world economy, the research-based, evidence-driven work at the Institute has never been more important. With this significant grant, PIIE will bolster its current programs and build on its strong legacy of providing world-class policy analysis and proposals. In particular, this grant will allow the Institute to expand outreach to a broad range of audiences in order to make the greatest possible contribution to the development of globally beneficial and sustainable international economic policy.

This grant to the Institute was agreed to earlier this year, prior to the passing of the Institute's [founding chairman, Pete Peterson](#). In 1981, Pete cofounded the Institute for International Economics and served as the chair of its Board of Directors from its beginnings until his passing on March 20, 2018. In 2006, the Institute celebrated its 25th anniversary and was renamed to honor his ongoing commitment and support. And now, in the Institute's 37th year, Pete's generosity and extraordinary commitment to the Institute's mission will ensure its continued growth and success as an independent, nonpartisan, and increasingly effective organization for decades to come.

### ABOUT THE INSTITUTE

The Peterson Institute for International Economics is a private, nonprofit institution for rigorous, intellectually open, and indepth study and discussion of international economic policy. Its purpose is to identify and analyze important issues to make globalization beneficial and sustainable for the people of the United States and the world, and then to develop and communicate practical new approaches for dealing with them. The Institute is widely viewed as nonpartisan. Its work is funded by a highly diverse group of philanthropic foundations, private corporations, and interested individuals, as well as income on its capital fund. Visit <https://piie.com/sites/default/files/supporters.pdf> to view a list of all financial supporters.