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## BERTRAND BADRÉ AND RORY MACFARQUHAR JOIN THE PETERSON INSTITUTE FOR INTERNATIONAL ECONOMICS AS VISITING FELLOWS FOR 2016

**WASHINGTON**—The Peterson Institute for International Economics is pleased to welcome Bertrand Badré and Rory MacFarquhar as visiting fellows for the remainder of 2016. Both Badré and MacFarquhar will enrich discussions at the Institute and in the public sphere with their recent high-level experience in global public service at the World Bank and the White House, respectively. They will contribute to ongoing Institute programs on issues relating to infrastructure, investment, US-China relations, and global economic governance.

“Bertrand and Rory contributed to some of the best efforts of the G-20, the Bank, and the US government, to constructively advance global economic cooperation in recent years,” says Adam S. Posen, president of the Institute. “The Institute is excited to have them join our community, and we hope the insights they bring will add a further practical element to our policy work. We also hope to provide them with a fertile intellectual environment for thoughtful reflection on the economic challenges they—and the world—confronted during their period of public service.”

Most recently, Badré was managing director and chief financial officer at the World Bank Group where he was responsible for financial and risk management strategies. He contributes to international dialogue on financial standards and practices through his representation of the World Bank at the Financial Stability Board, as chair of the World Economic Forum’s Global Action Council on Sustainable Development, and through his participation in meetings of the G-7 and heads of multilateral banks. Before joining the World Bank Group, Badré was the managing director at Lazard, a financial advisory and asset management firm.

MacFarquhar served as special assistant to the president and senior director for global economics and finance at the National Security Council in the Obama White House. He also worked in the Treasury Department as the senior advisor to the assistant secretary for international finance. Before joining the administration, MacFarquhar was the managing director and director of economic research for Central and Eastern Europe, and the Middle East and Africa at Goldman Sachs. He studied at Yale, Harvard, and the London School of Economics.

## About the Peterson Institute for International Economics

The **Peterson Institute for International Economics** is a private nonpartisan, nonprofit institution for rigorous, intellectually open, and indepth study and discussion of international economic policy. Its purpose is to identify and analyze important issues to make globalization beneficial and sustainable for the people of the United States and the world, and then to develop and communicate practical new approaches for dealing with them. Its work is funded by a highly diverse group of philanthropic foundations, private corporations, and interested individuals, as well as by income on its capital fund. About 35 percent of the Institute's resources in its latest fiscal year were provided by contributors from outside the United States. A list of all financial supporters for the preceding four years is posted at <http://www.piie.com/institute/supporters.pdf>.