



Contact: Eitan Urkowitz (202) 454-1334

April 12, 2016

## PATRICK HONOHAN JOINS THE PETERSON INSTITUTE FOR INTERNATIONAL ECONOMICS

**WASHINGTON**—The Peterson Institute for International Economics is pleased to welcome Patrick Honohan as a nonresident senior fellow beginning in April 2016. Most recently, Honohan was the governor of the Central Bank of Ireland during 2009–15 where he played a pivotal role in resolving the 2008–12 Irish banking crisis and in the European Central Bank’s (ECB) response to the euro area crisis more broadly.

“Patrick’s combination of distinguished research on financial development and his genuine leadership in resolving the Irish and European financial crises as a member of the ECB’s governing council is second to none,” says Adam S. Posen, president of the Institute. “Patrick will be the latest addition to what has become now perhaps the best team on monetary and financial policy anywhere, and we are proud to have him on board at the Peterson Institute.”

Before his appointment as governor, Dr. Honohan was professor of international financial economics and development at Trinity College, Dublin. Prior to this appointment, he spent almost a decade at the World Bank where he was senior advisor on financial sector policy. At the Bank, he played a key role in designing and implementing the Financial Sector Assessment Program of the International Monetary Fund and the World Bank. Dr. Honohan earned his degree from the University College, Dublin, and his PhD in economics from the London School of Economics.

Dr. Honohan is coeditor of *Systemic Financial Crises: Containment and Resolution* (2012) and coauthor of *Finance for Growth: Policy Choices in a Volatile World* (2001), *Finance for All?: Policies and Pitfalls in Expanding Access* (2008), and *Financial Liberalization: How Far, How Fast?* (2001).

### About the Peterson Institute for International Economics

The **Peterson Institute for International Economics** is a private nonpartisan, nonprofit institution for rigorous, intellectually open, and in-depth study and discussion of international economic policy. Its purpose is to identify and analyze important issues to make globalization beneficial and sustainable for the people of the United States and the world, and then to develop and communicate practical new approaches for dealing with them. Its work is funded by a highly diverse group of philanthropic foundations, private corporations, and interested individuals, as well as by income on its capital fund. About 35 percent of the Institute’s resources in its latest fiscal year were provided by contributors from outside the United States. A list of all financial supporters for the preceding four years is posted at <http://www.piie.com/institute/supporters.pdf>.