

On Institutions and Growth: Comments on Recent Outperformers

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Sources of Growth

1980s: Education & accumulation

1990s: Trade & financial liberalization

2000s: Institutions rule

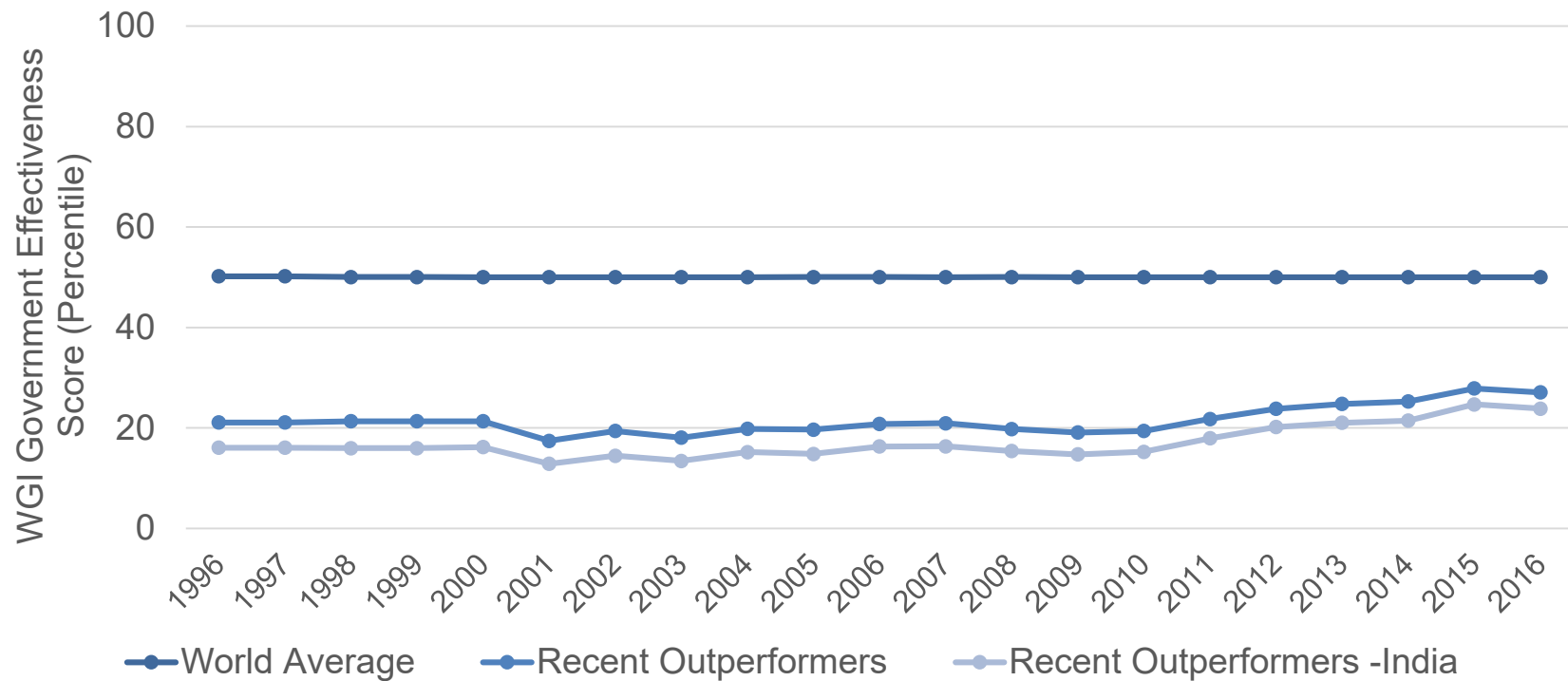
2010s: ?

– *“Productive incoherence”*



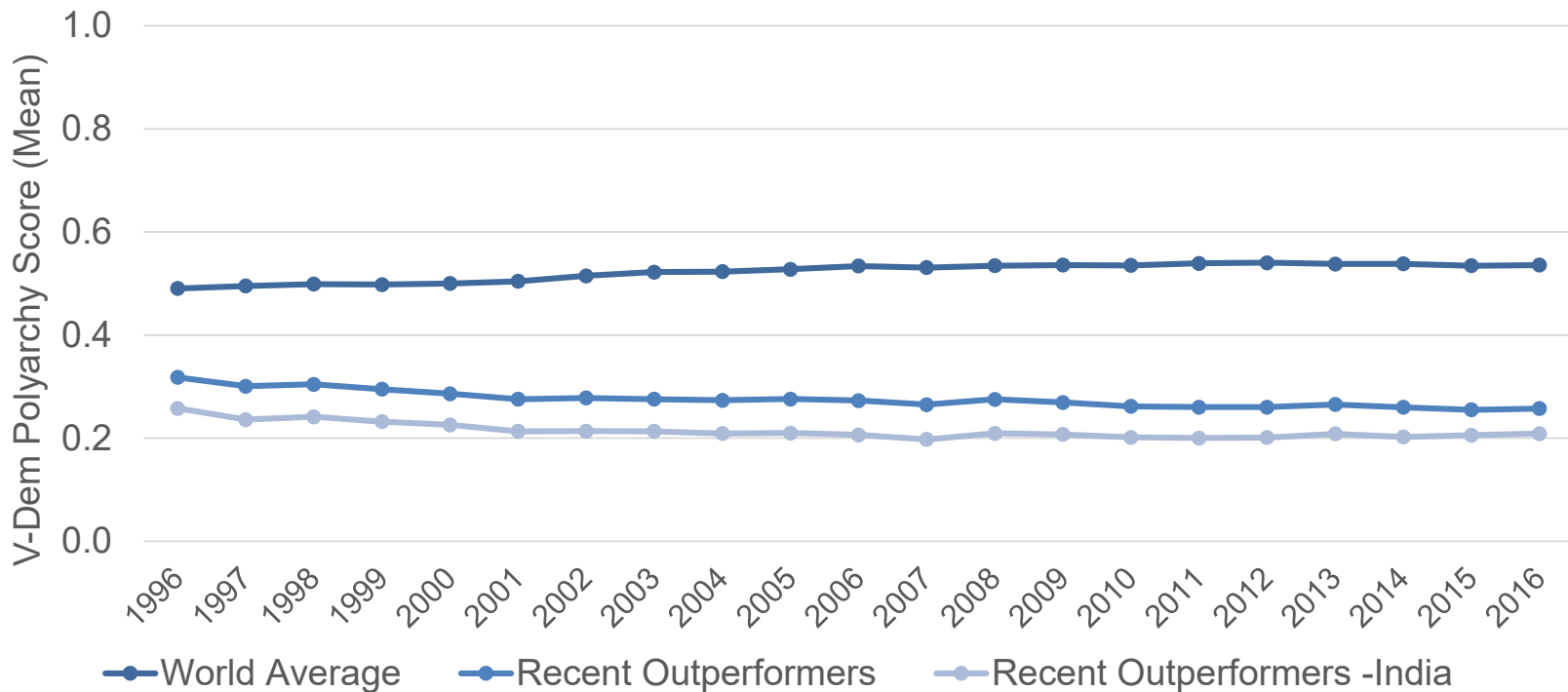


Institutions Rule(?)





Institutions Rule(?)





Regime Types

1. Post-Soviet (5)
 - Azerbaijan, Belarus, Kazakhstan, Turkmenistan, Uzbekistan
2. Communist (2)
 - Laos, Vietnam
3. One-Party/Formal One-Party (3)
 - Cambodia, Ethiopia, Myanmar

Thank you!

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